

Key Terms and Concepts for a Foundation in Government

Budgeting

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Here are some key terms and concepts to introduce third-year students to the foundation of government budgeting:

Core Concepts:

- 1- **Government Budget:** A financial plan outlining a government's expected revenue and expenditure for a specific period.
- 2- **Revenue:** Income generated by the government through taxes, fees, and other sources.
- 3- **Expenditure:** Money spent by the government on public services, programs, and infrastructure.
- 4- **Fiscal Year:** A specific period used for budgeting and accounting purposes, often a 12-month period that doesn't necessarily align with the calendar year.
- 5- **Budget Surplus:** When government revenue exceeds expenditure.
- 6- **Budget Deficit:** When government expenditure exceeds revenue.
- 7- **Public Debt:** The total amount of money owed by a government.

Budgeting Process:

- 1- **Budget Formulation:** The process of creating a budget, including estimating revenue and expenditure.
- 2- **Budget Approval:** The legislative process of approving the budget.
- 3- **Budget Execution:** The implementation of the budget, involving spending and revenue collection.

- 4- **Budget Monitoring and Evaluation:** The process of tracking actual spending and revenue against the budget plan and assessing its performance.

Types of Budgets:

- 1- **Operating Budget:** Covers day-to-day expenses like salaries, utilities, and supplies.
- 2- **Capital Budget:** Covers long-term investments in infrastructure and assets.
- 3- **Program Budget:** Allocates funds based on specific programs or activities.
- 4- **Performance Budget:** Links funding to specific performance outcomes.

Budgeting Principles:

- 1- **Economic Efficiency:** Ensuring that resources are used to maximize output.
- 2- **Equity:** Distributing resources fairly among different groups.
- 3- **Sustainability:** Balancing current needs with future needs.
- 4- **Transparency and Accountability:** Making the budgeting process open and subject to scrutiny.

Key Terms :

English	Arabic
Government Budget	ميزانية الدولة
Financial plan	الخطة المالية
Revenue	الإيرادات
Expenditure	النفقات
Income	الدخل
Taxes	الضرائب
Fees	الرسوم
Public services	الخدمات العامة

Third Year : Government Budget

Infrastructure	البنية التحتية
Budget Surplus	فائض الميزانية
Budget Deficit	العجز في الميزانية
Amount of money	مبلغ مالي
Budgeting formulation	صياغة الميزانية
Legislative process	العملية التشريعية
Budget execution	تنفيذ الميزانية
Budget monitoring	مراقبة الميزانية
Salary	الراتب
Investments	الاستثمارات
Funds	التمويلات
Outcomes	النتائج

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