**Case study**

Company A owns 80% of the capital of Company C , knowing that A controls C. If you know that the financial position statement for each of A and C is presented as follows:see next slide

**Required-** Prepare the consolidated statement of financial position of the group (AC) in accordance with IFRS10

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Assets** | **A(000)** | **C(000)** | **Liabilities and equity** | **A(000)** | **C(000)** |
| **PPE**  **Investments in C**  **Deferred Tax Asset**  **Inventory**  **Client C**  **Clients**  **Cash and cash equivalents )** | **120000**  **70000**  **4000**  **55000**  **8000**  **30000**  **20000** | **90000**  **-**  **-**  **34000**    **18000**  **5000** | **Equity**  **Capital A**  **Capital C**  **Earnings Retained**    **Deferred Tax Liability**  **Debt A**  **Other Debt**  **Short Term Loan** | **200000**    **62000**        **35000**  **10000** | **80000**  **45000**    **2000**  **8000**  **12000**  - |
| **Total Assets** | **307000** | **147000** |  | **307000** | **147000** |