**Case study**

 Company A owns 80% of the capital of Company C , knowing that A controls C. If you know that the financial position statement for each of A and C is presented as follows:see next slide

**Required-** Prepare the consolidated statement of financial position of the group (AC) in accordance with IFRS10

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Assets**  | **A(000)**  | **C(000)**  | **Liabilities and equity**  | **A(000)**  | **C(000)**  |
| **PPE****Investments in C****Deferred Tax Asset****Inventory****Client C****Clients****Cash and cash equivalents )**  | **120000** **70000** **4000** **55000** **8000** **30000** **20000**  | **90000** **-** **-** **34000** **18000** **5000**  | **Equity****Capital A****Capital C****Earnings Retained****Deferred Tax Liability****Debt A****Other Debt****Short Term Loan**  | **200000** **62000** **35000** **10000**  | **80000** **45000** **2000** **8000** **12000** - |
| **Total Assets**  | **307000**  | **147000**  |  | **307000**  | **147000**  |