**University of Annaba TIME: 1 HOURE**

**FBI Speciality**

**FULL NAME**

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**FINAL TERM EXAMINATION IN ENGLISH**

**Part 01**

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| --- | --- |
| **What is a key characteristic of a decentralized organizational structure?**a. Strict hierarchyb. Limited employee inputc. Military-style commandd. Distributed decision-making power**Which structure groups employees based on similar skill sets and tasks?**a. Divisional structureb. Functional structurec. Matrix structured. Hybrid structure**What potential challenge does a matrix structure face?**a. Lack of innovationb. Conflicts between functions and product linesc. Too simple organizationd. Limited communication**What is a key advantage of a hybrid structure**?a. Simplified decision-makingb. Reduced operational costsc. Resource utilization while maintaining specializationd. Elimination of departmental boundaries**What distinguishes credit unions from traditional banks?**a. They offer higher interest rates on loansb. They are regulated by central banksc. They operate as member-owned, not-for-profit cooperatives | **What is a unique characteristic of industrial banks?**a. They cannot be owned by non-bank holding companiesb. They offer unlimited checking servicesc. They primarily deal with international traded. They sell investment shares but don't offer checking accounts**What is a potential disadvantage of debt financing?**a. Loss of voting rightsb. Increased tax obligationsc. Dilution of ownershipd. Need for regular income to service debt**Which form of financing involves exchanging ownership stakes for investment?**a. Bond issuanceb. Bank loansc. Equity capitald. Debentures**What type of debt financing is typically used for day-to-day operations like paying wages and buying inventory?**a. Long-term debtb. Credit card loansc. Family loansd. Short-term debt |

2/ **Say whether the following statements are true or false :**

**-** According To The Accrual Principle, Transactions Be Recorded Only When Cash Is Received
- The Consistency Principle Requires That, All Financial Statements Must Be Identical
- The Primary Purpose Of The Conservatism Principle Is To Maximize Reported Profits
- The Cost Principle, Also Known As Historical Cost Principle, States That Assets Must Be Recorded At Market Value
- The Matching Principle Requires Is Expenses And Revenues Be Reported Simultaneously
 **part 02**

1/ The three main sources are:

* Retained earnings: Profits from operations used for reinvestment or dividends
* Debt capital: Borrowed money through banks or public debt securities
* Equity capital: Funding obtained by selling ownership stakes to investors

2/ Short-term debt financing:

* Used for working capital, daily operations, wages, inventory
* Repayment within one year
\*\*\*\*Long-term debt financing:
* Used for major assets (buildings, equipment)
* Repayment up to 10 years

3/ Advantages:

* Preserves company ownership
* Tax-deductible interest
Disadvantages:
* Requires regular payment commitments
* Gives investors ownership rights