Business Ethics vs. Unethical Deeds in Business

Introduction

▶ Business ethics refers to moral principles guiding business decisions, while unethical deeds involve actions that violate these principles.

▶ **Business Ethics in a Company**
Business ethics in a company refers to the moral principles that guide its operations, decision-making, and interactions with stakeholders. A company that follows ethical standards, maintains a good reputation, and ensures long-term success.

Importance of Business Ethics in a Company

• Builds **trust and credibility** with customers, employees, and investors.
• Ensures **legal compliance** and reduces the risk of lawsuits.
• Enhances **employee satisfaction** by promoting fair treatment.
• Improves **customer loyalty** through honest business practices.

1. Business Ethics (Ethical Practices)

▶ **Honesty & Transparency** – Providing truthful information to customers and stakeholders.
• **Fair Treatment** – Ensuring fair wages, equal opportunities, and no discrimination.
• **Corporate Social Responsibility (CSR)** – Supporting social and environmental initiatives.
• **Compliance with Laws** – Following industry regulations and legal standards.
• **Respect for Stakeholders** – Prioritizing the well-being of employees, customers, and society.

2.Unethical Deeds in Business

▶ **Deception & Fraud** – Misleading customers or falsifying financial reports.
• **Exploitation** – Underpaying employees or using child labor.
• **Bribery & Corruption** – Offering or accepting bribes for unfair advantages.

• **Unfair Competition** – Spreading false information about competitors or engaging in monopolistic practices.

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