## **Task 1: Define and Explain**

In your own words, define what a **business budget** is and explain **why it is important** for a company to have one. Include at least three reasons .

## **Task 2: Budget Problem-Solving**

A company has gone over budget in one department by \$5,000. Suggest at least **two strategies** the business could use to handle this situation and prevent it from happening again in the future.