Applications for Chapter Three

Deposits in Islamic Banks

Exercise 1: Here are some deposit transactions made at an Islamic bank.

-On February 5, 2023, an amount of DZD 200,000 was deposited in cash as an unrestricted investment deposit.

-On February 10, 2023, an amount of DZD 100,000 was deposited by check as a restricted investment deposit.

-On April 15, 2023, an amount of DZD 40,000 was withdrawn in cash from the unrestricted investment deposit account.

-On September 10, 2023, DZD 140,000 was transferred from the customer's current account to the restricted investment deposit account.

Required:

1. **Record the previous transactions in the bank's journal.**

Exercise 2: Here is the account statement of client X for the year 2023. You are required to calculate his net income.

Date	**Statement**	**Debit**	**Credit**	**Balance**
1jan	Balance Carried Forward	600000		
10 feb	Withdrawal		200000	400000
20march	Deposit	140000		540000
20may	Withdrawal		400000	140000
29 july	Deposit	600000		740000
28 sep	Deposit	200000		940000
10 nov	Withdrawal		200000	740000

Required: Calculate the net number of customers due to X.