

- **Difference between shareholder and stakeholder**

Here is a clear table comparing the main differences between shareholder and stakeholder:

Aspect	Shareholder	Stakeholder
Definition	Owns shares (equity) in the company	Has an interest in the company's activities
Connection	Direct financial ownership	Broader interest (may not own shares)
Scope	Individuals or institutions holding company shares	Employees, customers, suppliers, creditors, community, government
Objective	Focused on return on investment, dividends	Focused on long-term sustainability, job security, ethical practices
Legal Rights	Voting rights, claim to dividends	Usually no direct legal claim to profits/assets
Time Horizon	Often short-term focus (stock price, dividends)	Can be short-term or long-term (job, environment, service)
Influence	Direct role in corporate decisions via shares/votes	Influence through advocacy, regulations, or reputation

Exercice (wacc)

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