***Economic growth***

What is an economic growth?

1. **The growth:** is the development in national income over one year.
2. **Economic growth:** is an increase in the production of goods and services in an economy.

There are four (04) main phases of economic growth :

We can say that the economy moves through different periods. This movement called « business cycle ». it consists of four phases :

1. **Expasion :** Is the increase of employment, income, industrial production, and sales and there is a rising real GDP.
2. **Peak :** once an economy goes on top, it is in fact in a turning point.
3. **Contraction :** All economic activities start to decrease untill recession.
4. **Trough :** The recession reaches its lowest level

 We can measure The Economic Growth by the National GDP. This is the total value of both goods and services, produced in an economy.

What is **GDP**: **G**ross **D**omestic **P**roduct.