**1. Main Differences between a Company and a Corporation:**

- A company is a legal entity incorporated and existing under the laws of the country or state of its domicile, often compared to an "artificial person." It has a separate legal personality from its members. The term "company" generally refers to incorporated entities.

- A corporation, typically used in American English, also refers to incorporated business entities. However, it is governed by corporate law, usually at the state level in the United States, where the corporation is incorporated. Corporations also have a separate legal existence from their owners/shareholders.

**2.Main Types of Companies in the UK and Their Regulation:**

- Sole trader: A business owned and operated by one person.

- Partnership: A business owned and operated by two or more individuals who share profits and liabilities.

- Company: An entity formed and registered under the Companies Act, regulated by Companies House.

- Company types include private limited companies (Ltd) and public limited companies (PLC), with regulations outlined in the Companies Act.

- Business entities in the UK are regulated primarily by statutory law, especially the Companies Act.

**4. Difference between a Limited Liability Company and a Limited Partnership in Algeria:**

- Limited Liability Company (Société à Responsabilité Limitée, SARL): A company where the liability of each member is limited to their contribution. It is governed by the Code of Partnerships and Companies and requires at least two partners.

- Limited Partnership (Société en Commandite Simple): A partnership consisting of two types of partners: general partners with unlimited liability and limited partners whose liability is limited to their contribution. It is also governed by the Code of Partnerships and Companies.

**5. Sources of Company Law in the USA and their Interaction:**

- State Corporate Law: Each state has its own laws governing corporations, including formation, operation, and dissolution.

- Federal Law: Federal statutes and regulations may also apply to certain aspects of corporate governance, securities issuance, and other matters.

- Interaction: State corporate law generally takes precedence over federal law in governing corporations formed in that state. However, federal laws, such as securities regulations, may impose additional requirements on corporations regardless of state law.

**Homework :**

**1.What are the main types of companies in Algeria ,and what are their regulations ?**